

NEWS RELEASE



PORTLAND
INVESTMENT COUNSEL

AIC LIMITED

Global Banks Premium Income Trust

June 21, 2010
FOR IMMEDIATE RELEASE

Global Banks Premium Income Trust –Distribution, June 2010

Burlington, Ontario –Global Banks Premium Income Trust (TSX: GBP.UN) today announced that a quarterly cash distribution in the amount of \$0.04 per unit of the Trust will be paid on July 15, 2010 to unitholders of record as of June 30, 2010.

A unitholder that has continually held units since inception will have received a total of \$2.73 per unit as of payment date.

For further information, please contact Christopher Wain-Lowe, Portland Investment Counsel Inc./AIC Limited at 905-331-4250.

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