NEWS RELEASE



AIC LIMITED

Global Banks Premium Income Trust

March 03, 2010 FOR IMMEDIATE RELEASE

Global Banks Premium Income Trust -Quarterly Distributions

Burlington, Ontario – Global Banks Premium Income Trust (TSX: GBP.UN) (the "Fund") today announced that it intends to make quarterly cash distributions on its Trust Units.

The intention is that the initial indicative distribution will be \$0.04 per Trust Unit payable to Unitholders of record on the last Business Day of each quarter (March, June, September and December). Such cash distributions will be paid on or before the 15th day following quarter end.

A quarterly distribution in the amount of \$0.04 per Unit of the Fund will be paid on April 15, 2010 to Unitholders of record as of March 31, 2010.

A Unitholder that has continually held units since inception will have received a total of \$2.69 per unit as of payment date.

For further information, please contact Christopher Wain-Lowe, Portland Investment Counsel Inc./AIC Limited at 905-331-4250.