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Part I - Reporting Issuer

Part II - Organizational Action

Box 1	Box 8	Box 9	Boxes 10, 11, 12, 13	Box 14		Box 15	Box 16	Box 17	Box 18	Box 19
Issuer's Name	**Date of action**	**Classification and description**	**Cusip number, serial number(s), ticker symbol, account number(s)**	**Describe the organizational action**		**Describe the quantitative effect of the organizational action: the non-taxable distributions (see details below) reduced the basis of the security in the hands of the shareholder**	**Describe the calculation of the change in basis and the data that supports the calculation**	**List the appropriate Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based**	**Can any resulting loss be recognized**	**Provide any other information necessary to implement the adjustment**
				Description	**Payment Date**	**Amount per share**				
Copernican International Premium Dividend Fund	See Box 14	Distribution in excess of the corporation's earnings and profits.	Cusip number: 21727U101 Ticker symbol: CPM-U CN	A distribution was made (cash or reinvesment) to shareholders in excess of its current earnings and profits.	10/15/2012	0.03616	The taxpayer's earnings and profits were estimated under IRC §312, and the regulations thereunder. Amounts in excess of earnings and profits reduce the shareholder's tax basis in its shares to the extent of the basis.	IRC§ 301(c)(2)	No	These actions are effective on the date of the distribution identified in box 14.
Global Banks Premium Income Trust	See Box 14	Distribution in excess of the corporation's earnings and profits.	Cusip number: 37945D101 Ticker symbol: GBP-U CN	A distribution was made (cash or reinvesment) to shareholders in excess of its current earnings and profits.	10/15/2012	0.03378	The taxpayer's earnings and profits were estimated under IRC §312, and the regulations thereunder. Amounts in excess of earnings and profits reduce the shareholder's tax basis in its shares to the extent of the basis.	IRC§ 301(c)(2)	No	These actions are effective on the date of the distribution identified in box 14.
Copernican International Premium Dividend Fund	See Box 14	Distribution in excess of the corporation's earnings and profits.	Cusip number: 21727U101 Ticker symbol: CPM-U CN	A distribution was made (cash or reinvesment) to shareholders in excess of its current earnings and profits.	7/13/2012	0.03616	The taxpayer's earnings and profits were estimated under IRC §312, and the regulations thereunder. Amounts in excess of earnings and profits reduce the shareholder's tax basis in its shares to the extent of the basis.	IRC§ 301(c)(2)	No	These actions are effective on the date of the distribution identified in box 14.
Global Banks Premium Income Trust	See Box 14	Distribution in excess of the corporation's earnings and profits.	Cusip number: 37945D101 Ticker symbol: GBP-U CN	A distribution was made (cash or reinvesment) to shareholders in excess of its current earnings and profits.	7/13/2012	0.03378	The taxpayer's earnings and profits were estimated under IRC §312, and the regulations thereunder. Amounts in excess of earnings and profits reduce the shareholder's tax basis in its shares to the extent of the basis.	IRC§ 301(c)(2)	No	These actions are effective on the date of the distribution identified in box 14.
Copernican International Premium Dividend Fund	See Box 14	Distribution in excess of the corporation's earnings and profits.	Cusip number: 21727U101 Ticker symbol: CPM-U CN	A distribution was made (cash or reinvesment) to shareholders in excess of its current earnings and profits.	4/13/2012	0.03616	The taxpayer's earnings and profits were estimated under IRC §312, and the regulations thereunder. Amounts in excess of earnings and profits reduce the shareholder's tax basis in its shares to the extent of the basis.	IRC§ 301(c)(2)	No	These actions are effective on the date of the distribution identified in box 14.
Global Banks Premium Income Trust	See Box 14	Distribution in excess of the corporation's earnings and profits.	Cusip number: 37945D101 Ticker symbol: GBP-U CN	A distribution was made (cash or reinvesment) to shareholders in excess of its current earnings and profits.	4/13/2012	0.03378	The taxpayer's earnings and profits were estimated under IRC §312, and the regulations thereunder. Amounts in excess of earnings and profits reduce the shareholder's tax basis in its shares to the extent of the basis.	IRC§ 301(c)(2)	No	These actions are effective on the date of the distribution identified in box 14.
Copernican International Premium Dividend Fund	See Box 14	Distribution in excess of the corporation's earnings and profits.	Cusip number: 21727U101 Ticker symbol: CPM-U CN	A distribution was made (cash or reinvesment) to shareholders in excess of its current earnings and profits.	1/13/2012	0.04176	The taxpayer's earnings and profits were estimated under IRC §312, and the regulations thereunder. Amounts in excess of earnings and profits reduce the shareholder's tax basis in its shares to the extent of the basis.	IRC§ 301(c)(2)	No	These actions are effective on the date of the distribution identified in box 14.
Global Banks Premium Income Trust	See Box 14	Distribution in excess of the corporation's earnings and profits.	Cusip number: 37945D101 Ticker symbol: GBP-U CN	A distribution was made (cash or reinvesment) to shareholders in excess of its current earnings and profits.	1/13/2012	0.04000	The taxpayer's earnings and profits were estimated under IRC §312, and the regulations thereunder. Amounts in excess of earnings and profits reduce the shareholder's tax basis in its shares to the extent of the basis.	IRC§ 301(c)(2)	No	These actions are effective on the date of the distribution identified in box 14.