

2018 Distributions



PORTLAND MUTUAL FUNDS

FUND NAME	SERIES/CLASS	RECORD DATE	PAYMENT DATE	TYPE OF DISTRIBUTION	TOTAL DISTRIBUTION	CANADIAN DIVIDENDS - ELIGIBLE	CANADIAN DIVIDENDS - NON ELIGIBLE	OTHER CANADIAN INCOME	FOREIGN INCOME	WITHHOLDING TAXES ON FOREIGN INCOME	CAPITAL GAIN	RETURN OF CAPITAL
Portland Advantage Fund	Series A	12/20/18	12/21/2018	INC	2.271360	0.288747			1.988612	(0.006001)		
						12.71%			87.55%	-0.26%		
Portland Advantage Fund	Series F	12/20/18	12/21/2018	INC	2.346774	0.298334			2.054638	(0.006200)		
						12.71%			87.55%	-0.26%		
Portland Canadian Balanced Fund	Series A	12/20/18	12/21/2018	INC / CPG	0.650716	0.049609					0.601107	
						7.62%					92.38%	
Portland Canadian Balanced Fund	Series F	12/20/18	12/21/2018	INC / CPG	0.812890	0.174791					0.638099	
						21.50%					78.50%	
Portland Canadian Focused Fund	Series A	12/20/18	12/21/2018	INC / CPG	1.019367	0.022836					0.996531	
						2.24%					97.62%	
Portland Canadian Focused Fund	Series F	12/20/18	12/21/2018	INC / CPG	1.265804	0.180263					1.085541	
						14.24%					85.76%	
Portland Global Banks Fund	Series A	1/30/18	1/31/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series A	2/27/18	2/28/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series A	3/28/18	3/29/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series A	4/27/18	4/30/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series A	5/30/18	5/31/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series A	6/28/18	6/29/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series A	7/30/18	7/31/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series A	8/30/18	8/31/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series A	9/27/18	9/28/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series A	10/30/18	10/31/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series A	11/29/18	11/30/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series A	12/28/18	12/31/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series A2	1/30/18	1/31/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series A2	2/27/18	2/28/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series A2	3/28/18	3/29/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series A2	4/27/18	4/30/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series A2	5/30/18	5/31/2018	ROC	0.050000							0.050000
												100.00%

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Portland Global Banks Fund	Series A2	6/28/18	6/29/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series A2	7/30/18	7/31/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series A2	8/30/18	8/31/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series A2	9/27/18	9/28/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series A2	10/30/18	10/31/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series A2	11/29/18	11/30/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series A2	12/28/18	12/31/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series F	1/30/18	1/31/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series F	2/27/18	2/28/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series F	3/28/18	3/29/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series F	4/27/18	4/30/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series F	5/30/18	5/31/2018	ROC	0.050000							0.050000
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Portland Global Banks Fund	Series F	6/28/18	6/29/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series F	7/30/18	7/31/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series F	8/30/18	8/31/2018	ROC	0.050000							0.050000
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Portland Global Banks Fund	Series F	9/27/18	9/28/2018	ROC	0.050000							0.050000
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Portland Global Banks Fund	Series F	10/30/18	10/31/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series F	11/29/18	11/30/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Banks Fund	Series F	12/28/18	12/31/2018	ROC	0.050000							0.050000
												100.00%
Portland Global Income Fund	Series A2	1/30/18	1/31/2018	INC / ROC	0.041700	0.015940			0.002430			0.023330
						38.22%			5.83%			55.95%
Portland Global Income Fund	Series A2	2/27/18	2/28/2018	INC / ROC	0.041700	0.015940			0.002430			0.023330
						38.22%			5.83%			55.95%
Portland Global Income Fund	Series A2	3/28/18	3/29/2018	INC / ROC	0.041700	0.015940			0.002430			0.023330
						38.22%			5.83%			55.95%
Portland Global Income Fund	Series A (previously A2)	4/27/18	4/30/2018	INC / ROC	0.041700	0.015940			0.002430			0.023330
						38.22%			5.83%			55.95%

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Portland Global Income Fund	Series A (previously A2)	5/30/18	5/31/2018	INC / ROC	0.041700	0.015940			0.002430			0.023330
						38.22%			5.83%			55.95%
Portland Global Income Fund	Series A (previously A2)	6/28/18	6/29/2018	INC / ROC	0.041700	0.015940			0.002430			0.023330
						38.22%			5.83%			55.95%
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Portland Global Income Fund	Series A (previously A2)	11/29/18	11/30/2018	INC / ROC	0.041700	0.015940			0.002430			0.023330
						38.22%			5.83%			55.95%
Portland Global Income Fund	Series A (previously A2)	12/28/18	12/31/2018	INC / ROC	0.041700	0.015940			0.002430			0.023330
						38.22%			5.83%			55.95%
Portland Global Income Fund	Series A (old)	1/30/18	1/31/2018	ROC	0.041700							0.041700
												100.00%
Portland Global Income Fund	Series A (old)	2/27/18	2/28/2018	ROC	0.041700							0.041700
												100.00%
Portland Global Income Fund	Series A (old)	3/28/18	3/29/2018	ROC	0.041700							0.041700
												100.00%
Portland Global Income Fund	Series F	1/30/18	1/31/2018	INC / ROC	0.041700	0.020256			0.001093			0.020351
						48.58%			2.62%			48.80%
Portland Global Income Fund	Series F	2/27/18	2/28/2018	INC / ROC	0.041700	0.020256			0.001093			0.020351
						48.58%			2.62%			48.80%
Portland Global Income Fund	Series F	3/28/18	3/29/2018	INC / ROC	0.041700	0.020256			0.001093			0.020351
						48.58%			2.62%			48.80%
Portland Global Income Fund	Series F	4/27/18	4/30/2018	INC / ROC	0.041700	0.020256			0.001093			0.020351
						48.58%			2.62%			48.80%
Portland Global Income Fund	Series F	5/30/18	5/31/2018	INC / ROC	0.041700	0.020256			0.001093			0.020351
						48.58%			2.62%			48.80%
Portland Global Income Fund	Series F	6/28/18	6/29/2018	INC / ROC	0.041700	0.020256			0.001093			0.020351
						48.58%			2.62%			48.80%
Portland Global Income Fund	Series F	7/30/18	7/31/2018	INC / ROC	0.041700	0.020256			0.001093			0.020351
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Portland Global Dividend Fund	Series A	1/30/18	1/31/2018	INC / ROC	0.041700	0.000495	0.005614					0.035592
						1.19%	13.46%					85.35%
Portland Global Dividend Fund	Series A	2/27/18	2/28/2018	INC / ROC	0.041700	0.000495	0.005614					0.035592
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						1.19%	13.46%					85.35%
Portland Global Dividend Fund	Series A2	1/30/18	1/31/2018	INC / ROC	0.041700	0.000481	0.008127					0.033093
						1.15%	19.49%					79.36%
Portland Global Dividend Fund	Series A2	2/27/18	2/28/2018	INC / ROC	0.041700	0.000481	0.008127					0.033093
						1.15%	19.49%					79.36%
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						1.15%	19.49%					79.36%
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						1.15%	19.49%					79.36%
Portland Global Dividend Fund	Series A2	10/30/18	10/31/2018	INC / ROC	0.041700	0.000481	0.008127					0.033093
						1.15%	19.49%					79.36%
Portland Global Dividend Fund	Series A2	11/29/18	11/30/2018	INC / ROC	0.041700	0.000481	0.008127					0.033093
						1.15%	19.49%					79.36%

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Portland Global Dividend Fund	Series A2	12/28/18	12/31/2018	INC / ROC	0.041700	0.000481	0.008127					0.033093
						1.15%	19.49%					79.36%
Portland Global Dividend Fund	Series F	1/30/18	1/31/2018	INC / ROC	0.041700	0.000521	0.014400					0.026779
						1.25%	34.53%					64.22%
Portland Global Dividend Fund	Series F	2/27/18	2/28/2018	INC / ROC	0.041700	0.000521	0.014400					0.026779
						1.25%	34.53%					64.22%
Portland Global Dividend Fund	Series F	3/28/18	3/29/2018	INC / ROC	0.041700	0.000521	0.014400					0.026779
						1.25%	34.53%					64.22%
Portland Global Dividend Fund	Series F	4/27/18	4/30/2018	INC / ROC	0.041700	0.000521	0.014400					0.026779
						1.25%	34.53%					64.22%
Portland Global Dividend Fund	Series F	5/30/18	5/31/2018	INC / ROC	0.041700	0.000521	0.014400					0.026779
						1.25%	34.53%					64.22%
Portland Global Dividend Fund	Series F	6/28/18	6/29/2018	INC / ROC	0.041700	0.000521	0.014400					0.026779
						1.25%	34.53%					64.22%
Portland Global Dividend Fund	Series F	7/30/18	7/31/2018	INC / ROC	0.041700	0.000521	0.014400					0.026779
						1.25%	34.53%					64.22%
Portland Global Dividend Fund	Series F	9/27/18	9/28/2018	INC / ROC	0.041700	0.000521	0.014400					0.026779
						1.25%	34.53%					64.22%
Portland Global Dividend Fund	Series F	10/30/18	10/31/2018	INC / ROC	0.041700	0.000521	0.014400					0.026779
						1.25%	34.53%					64.22%
Portland Global Dividend Fund	Series F	11/29/18	11/30/2018	INC / ROC	0.041700	0.000521	0.014400					0.026779
						1.25%	34.53%					64.22%
Portland Global Dividend Fund	Series F	12/28/18	12/31/2018	INC / ROC	0.041700	0.000521	0.014400					0.026779
						1.25%	34.53%					64.22%
Portland 15 of 15 Fund	Series A	12/28/18	12/31/2018	INC	0.346382	0.050137	0.000042		0.303552	(0.007350)		
						14.47%	0.01%		87.64%	-2.12%		
Portland 15 of 15 Fund	Series F	12/28/18	12/31/2018	INC	0.418951	0.060641	0.000052		0.367148	(0.008889)		
						14.47%	0.01%		87.64%	-2.12%		
Portland Value Fund	Series A	12/28/18	12/31/2018	INC	0.638011	0.060173			0.579357	(0.001518)		
						9.43%			90.81%	-0.24%		
Portland Value Fund	Series F	12/28/18	12/31/2018	INC	0.770882	0.072704			0.700013	(0.001835)		
						9.43%			90.81%	-0.24%		

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PORTLAND ALTERNATIVE FUNDS

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Portland Advantage Plus Everest Fund USD	Series A	1/30/18	1/31/2018	INC / ROC	0.020325	0.018343						0.001982
						90.25%						9.75%
Portland Advantage Plus Everest Fund USD	Series A	2/27/18	2/28/2018	INC / ROC	0.019483	0.017583						0.001900
						90.25%						9.75%
Portland Advantage Plus Everest Fund USD	Series A	3/28/18	3/29/2018	INC / ROC	0.019405	0.017512						0.001893
						90.25%						9.75%
Portland Advantage Plus Everest Fund USD	Series A	4/27/18	4/30/2018	INC / ROC	0.019471	0.017572						0.001899
						90.25%						9.75%
Portland Advantage Plus Everest Fund USD	Series A	5/30/18	5/31/2018	INC / ROC	0.019281	0.017400						0.001881
						90.25%						9.75%
Portland Advantage Plus Everest Fund USD	Series A	6/28/18	6/29/2018	INC / ROC	0.019016	0.017161						0.001855
						90.25%						9.75%
Portland Advantage Plus Everest Fund USD	Series A	7/30/18	7/31/2018	INC / ROC	0.019218	0.017344						0.001874
						90.25%						9.75%
Portland Advantage Plus Everest Fund USD	Series A	8/30/18	8/31/2018	INC / ROC	0.019157	0.017288						0.001869
						90.25%						9.75%
Portland Advantage Plus Everest Fund USD	Series A	9/27/18	9/28/2018	INC / ROC	0.019355	0.017467						0.001888
						90.25%						9.75%
Portland Advantage Plus Everest Fund USD	Series A	10/30/18	10/31/2018	INC / ROC	0.018990	0.017138						0.001852
						90.25%						9.75%
Portland Advantage Plus Everest Fund USD	Series A	11/29/18	11/30/2018	INC / ROC	0.004064	0.003668						0.000396
						90.25%						9.75%
Portland Advantage Plus Everest Fund USD	Series A	12/28/18	12/31/2018	INC / ROC	0.003955	0.003569						0.000386
						90.25%						9.75%
Portland Advantage Plus Everest Fund USD	Series F	1/30/18	1/31/2018	INC / ROC	0.023740	0.018316						0.005424
						77.15%						22.85%
Portland Advantage Plus Everest Fund USD	Series F	2/27/18	2/28/2018	INC / ROC	0.022756	0.017557						0.005199
						77.15%						22.85%
Portland Advantage Plus Everest Fund USD	Series F	3/28/18	3/29/2018	INC / ROC	0.022665	0.017487						0.005178
						77.15%						22.85%
Portland Advantage Plus Everest Fund USD	Series F	4/27/18	4/30/2018	INC / ROC	0.022742	0.017546						0.005196
						77.15%						22.85%
Portland Advantage Plus Everest Fund USD	Series F	5/30/18	5/31/2018	INC / ROC	0.022520	0.017375						0.005145
						77.15%						22.85%
Portland Advantage Plus Everest Fund USD	Series F	6/28/18	6/29/2018	INC / ROC	0.022211	0.017137						0.005074
						77.15%						22.85%
Portland Advantage Plus Everest Fund USD	Series F	7/30/18	7/31/2018	INC / ROC	0.022447	0.017319						0.005128
						77.15%						22.85%
Portland Advantage Plus Everest Fund USD	Series F	8/30/18	8/31/2018	INC / ROC	0.022375	0.017263						0.005112
						77.15%						22.85%
Portland Advantage Plus Everest Fund USD	Series F	9/27/18	9/28/2018	INC / ROC	0.022607	0.017442						0.005165
						77.15%						22.85%
Portland Advantage Plus Everest Fund USD	Series F	10/30/18	10/31/2018	INC / ROC	0.022181	0.017114						0.005067
						77.15%						22.85%
Portland Advantage Plus Everest Fund USD	Series F	11/29/18	11/30/2018	INC / ROC	0.004742	0.003659						0.001083
						77.15%						22.85%

2018 Distributions



PORTLAND ALTERNATIVE FUNDS

FUND NAME	SERIES/CLASS	RECORD DATE	PAYMENT DATE	TYPE OF DISTRIBUTION	TOTAL DISTRIBUTION	CANADIAN DIVIDENDS - ELIGIBLE	CANADIAN DIVIDENDS - NON ELIGIBLE	OTHER CANADIAN INCOME	FOREIGN INCOME	WITHHOLDING TAXES ON FOREIGN INCOME	CAPITAL GAIN	RETURN OF CAPITAL
Portland Advantage Plus Everest Fund USD	Series F	12/28/18	12/31/2018	INC / ROC	0.004615	0.003561						0.001054
						77.15%						22.85%
Portland Advantage Plus Everest Fund	Series A	1/30/18	1/31/2018	INC / ROC	0.025000	0.022562						0.002438
						90.25%						9.75%
Portland Advantage Plus Everest Fund	Series A	2/27/18	2/28/2018	INC / ROC	0.025000	0.022562						0.002438
						90.25%						9.75%
Portland Advantage Plus Everest Fund	Series A	3/28/18	3/29/2018	INC / ROC	0.025000	0.022562						0.002438
						90.25%						9.75%
Portland Advantage Plus Everest Fund	Series A	4/27/18	4/30/2018	INC / ROC	0.025000	0.022562						0.002438
						90.25%						9.75%
Portland Advantage Plus Everest Fund	Series A	5/30/18	5/31/2018	INC / ROC	0.025000	0.022562						0.002438
						90.25%						9.75%
Portland Advantage Plus Everest Fund	Series A	6/28/18	6/29/2018	INC / ROC	0.025000	0.022562						0.002438
						90.25%						9.75%
Portland Advantage Plus Everest Fund	Series A	7/30/18	7/31/2018	INC / ROC	0.025000	0.022562						0.002438
						90.25%						9.75%
Portland Advantage Plus Everest Fund	Series A	8/30/18	8/31/2018	INC / ROC	0.025000	0.022562						0.002438
						90.25%						9.75%
Portland Advantage Plus Everest Fund	Series A	9/27/18	9/28/2018	INC / ROC	0.025000	0.022562						0.002438
						90.25%						9.75%
Portland Advantage Plus Everest Fund	Series A	10/30/18	10/31/2018	INC / ROC	0.025000	0.022562						0.002438
						90.25%						9.75%
Portland Advantage Plus Everest Fund	Series A	11/29/18	11/30/2018	INC / ROC	0.005400	0.004873						0.000527
						90.25%						9.75%
Portland Advantage Plus Everest Fund	Series A	12/28/18	12/31/2018	INC / ROC	0.005400	0.004873						0.000527
						90.25%						9.75%
Portland Advantage Plus Everest Fund	Series F	1/30/18	1/31/2018	INC / ROC	0.029200	0.022529						0.006671
						77.15%						22.85%
Portland Advantage Plus Everest Fund	Series F	2/27/18	2/28/2018	INC / ROC	0.029200	0.022529						0.006671
						77.15%						22.85%
Portland Advantage Plus Everest Fund	Series F	3/28/18	3/29/2018	INC / ROC	0.029200	0.022529						0.006671
						77.15%						22.85%
Portland Advantage Plus Everest Fund	Series F	4/27/18	4/30/2018	INC / ROC	0.029200	0.022529						0.006671
						77.15%						22.85%
Portland Advantage Plus Everest Fund	Series F	5/30/18	5/31/2018	INC / ROC	0.029200	0.022529						0.006671
						77.15%						22.85%
Portland Advantage Plus Everest Fund	Series F	6/28/18	6/29/2018	INC / ROC	0.029200	0.022529						0.006671
						77.15%						22.85%
Portland Advantage Plus Everest Fund	Series F	7/30/18	7/31/2018	INC / ROC	0.029200	0.022529						0.006671
						77.15%						22.85%
Portland Advantage Plus Everest Fund	Series F	8/30/18	8/31/2018	INC / ROC	0.029200	0.022529						0.006671
						77.15%						22.85%
Portland Advantage Plus Everest Fund	Series F	9/27/18	9/28/2018	INC / ROC	0.029200	0.022529						0.006671
						77.15%						22.85%
Portland Advantage Plus Everest Fund	Series F	10/30/18	10/31/2018	INC / ROC	0.029200	0.022529						0.006671
						77.15%						22.85%

2018 Distributions



PORTLAND ALTERNATIVE FUNDS

FUND NAME	SERIES/CLASS	RECORD DATE	PAYMENT DATE	TYPE OF DISTRIBUTION	TOTAL DISTRIBUTION	CANADIAN DIVIDENDS - ELIGIBLE	CANADIAN DIVIDENDS - NON ELIGIBLE	OTHER CANADIAN INCOME	FOREIGN INCOME	WITHHOLDING TAXES ON FOREIGN INCOME	CAPITAL GAIN	RETURN OF CAPITAL
Portland Advantage Plus Everest Fund	Series F	11/29/18	11/30/2018	INC / ROC	0.006300	0.004861						0.001439
						77.15%						22.85%
Portland Advantage Plus Everest Fund	Series F	12/28/18	12/31/2018	INC / ROC	0.006300	0.004861						0.001439
						77.15%						22.85%
Portland Advantage Plus McKinley Fund USD	Series A	1/30/18	1/31/2018	INC	0.040650	0.040650						
						100.00%						
Portland Advantage Plus McKinley Fund USD	Series A	2/27/18	2/28/2018	INC	0.038965	0.038965						
						100.00%						
Portland Advantage Plus McKinley Fund USD	Series A	3/28/18	3/29/2018	INC	0.038809	0.038809						
						100.00%						
Portland Advantage Plus McKinley Fund USD	Series A	4/27/18	4/30/2018	INC	0.038942	0.038942						
						100.00%						
Portland Advantage Plus McKinley Fund USD	Series A	5/30/18	5/31/2018	INC	0.038562	0.038562						
						100.00%						
Portland Advantage Plus McKinley Fund USD	Series A	6/28/18	6/29/2018	INC	0.038033	0.038033						
						100.00%						
Portland Advantage Plus McKinley Fund USD	Series A	7/30/18	7/31/2018	INC	0.038436	0.038436						
						100.00%						
Portland Advantage Plus McKinley Fund USD	Series A	8/30/18	8/31/2018	INC	0.038314	0.038314						
						100.00%						
Portland Advantage Plus McKinley Fund USD	Series A	9/27/18	9/28/2018	INC	0.038710	0.038710						
						100.00%						
Portland Advantage Plus McKinley Fund USD	Series A	10/30/18	10/31/2018	INC	0.037981	0.037981						
						100.00%						
Portland Advantage Plus McKinley Fund USD	Series A	11/29/18	11/30/2018	INC	0.010989	0.010989						
						100.00%						
Portland Advantage Plus McKinley Fund USD	Series A	12/28/18	12/31/2018	INC	0.088547	0.088547						
						100.00%						
Portland Advantage Plus McKinley Fund USD	Series F	1/30/18	1/31/2018	INC	0.047398	0.047398						
						100.00%						
Portland Advantage Plus McKinley Fund USD	Series F	2/27/18	2/28/2018	INC	0.045433	0.045433						
						100.00%						
Portland Advantage Plus McKinley Fund USD	Series F	3/28/18	3/29/2018	INC	0.045252	0.045252						
						100.00%						
Portland Advantage Plus McKinley Fund USD	Series F	4/27/18	4/30/2018	INC	0.045407	0.045407						
						100.00%						
Portland Advantage Plus McKinley Fund USD	Series F	5/30/18	5/31/2018	INC	0.044964	0.044964						
						100.00%						
Portland Advantage Plus McKinley Fund USD	Series F	6/28/18	6/29/2018	INC	0.044346	0.044346						
						100.00%						
Portland Advantage Plus McKinley Fund USD	Series F	7/30/18	7/31/2018	INC	0.044817	0.044817						
						100.00%						
Portland Advantage Plus McKinley Fund USD	Series F	8/30/18	8/31/2018	INC	0.044674	0.044674						
						100.00%						
Portland Advantage Plus McKinley Fund USD	Series F	9/27/18	9/28/2018	INC	0.045136	0.045136						
						100.00%						

2018 Distributions



PORTLAND ALTERNATIVE FUNDS

FUND NAME	SERIES/CLASS	RECORD DATE	PAYMENT DATE	TYPE OF DISTRIBUTION	TOTAL DISTRIBUTION	CANADIAN DIVIDENDS - ELIGIBLE	CANADIAN DIVIDENDS - NON ELIGIBLE	OTHER CANADIAN INCOME	FOREIGN INCOME	WITHHOLDING TAXES ON FOREIGN INCOME	CAPITAL GAIN	RETURN OF CAPITAL
Portland Advantage Plus McKinley Fund USD	Series F	10/30/18	10/31/2018	INC	0.044286	0.044286						
						100.00%						
Portland Advantage Plus McKinley Fund USD	Series F	11/29/18	11/30/2018	INC	0.012569	0.012569						
						100.00%						
Portland Advantage Plus McKinley Fund USD	Series F	12/28/18	12/31/2018	INC	0.052096	0.052096						
						100.00%						
Portland Advantage Plus McKinley Fund	Series A	1/30/18	1/31/2018	INC	0.050000	0.050000						
						100.00%						
Portland Advantage Plus McKinley Fund	Series A	2/27/18	2/28/2018	INC	0.050000	0.050000						
						100.00%						
Portland Advantage Plus McKinley Fund	Series A	3/28/18	3/29/2018	INC	0.050000	0.050000						
						100.00%						
Portland Advantage Plus McKinley Fund	Series A	4/27/18	4/30/2018	INC	0.050000	0.050000						
						100.00%						
Portland Advantage Plus McKinley Fund	Series A	5/30/18	5/31/2018	INC	0.050000	0.050000						
						100.00%						
Portland Advantage Plus McKinley Fund	Series A	6/28/18	6/29/2018	INC	0.050000	0.050000						
						100.00%						
Portland Advantage Plus McKinley Fund	Series A	7/30/18	7/31/2018	INC	0.050000	0.050000						
						100.00%						
Portland Advantage Plus McKinley Fund	Series A	8/30/18	8/31/2018	INC	0.050000	0.050000						
						100.00%						
Portland Advantage Plus McKinley Fund	Series A	9/27/18	9/28/2018	INC	0.050000	0.050000						
						100.00%						
Portland Advantage Plus McKinley Fund	Series A	10/30/18	10/31/2018	INC	0.050000	0.050000						
						100.00%						
Portland Advantage Plus McKinley Fund	Series A	11/29/18	11/30/2018	INC	0.014600	0.014600						
						100.00%						
Portland Advantage Plus McKinley Fund	Series A	12/28/18	12/31/2018	INC	0.120885	0.120885						
						100.00%						
Portland Advantage Plus McKinley Fund	Series F	1/30/18	1/31/2018	INC	0.058300	0.058300						
						100.00%						
Portland Advantage Plus McKinley Fund	Series F	2/27/18	2/28/2018	INC	0.058300	0.058300						
						100.00%						
Portland Advantage Plus McKinley Fund	Series F	3/28/18	3/29/2018	INC	0.058300	0.058300						
						100.00%						
Portland Advantage Plus McKinley Fund	Series F	4/27/18	4/30/2018	INC	0.058300	0.058300						
						100.00%						
Portland Advantage Plus McKinley Fund	Series F	5/30/18	5/31/2018	INC	0.058300	0.058300						
						100.00%						
Portland Advantage Plus McKinley Fund	Series F	6/28/18	6/29/2018	INC	0.058300	0.058300						
						100.00%						
Portland Advantage Plus McKinley Fund	Series F	7/30/18	7/31/2018	INC	0.058300	0.058300						
						100.00%						
Portland Advantage Plus McKinley Fund	Series F	8/30/18	8/31/2018	INC	0.058300	0.058300						
						100.00%						

2018 Distributions



PORTLAND ALTERNATIVE FUNDS

FUND NAME	SERIES/CLASS	RECORD DATE	PAYMENT DATE	TYPE OF DISTRIBUTION	TOTAL DISTRIBUTION	CANADIAN DIVIDENDS - ELIGIBLE	CANADIAN DIVIDENDS - NON ELIGIBLE	OTHER CANADIAN INCOME	FOREIGN INCOME	WITHHOLDING TAXES ON FOREIGN INCOME	CAPITAL GAIN	RETURN OF CAPITAL
Portland Advantage Plus McKinley Fund	Series F	9/27/18	9/28/2018	INC	0.058300	0.058300						
						100.00%						
Portland Advantage Plus McKinley Fund	Series F	10/30/18	10/31/2018	INC	0.058300	0.058300						
						100.00%						
Portland Advantage Plus McKinley Fund	Series F	11/29/18	11/30/2018	INC	0.016700	0.016700						
						100.00%						
Portland Advantage Plus McKinley Fund	Series F	12/28/18	12/31/2018	INC	0.071121	0.071121						
						100.00%						
Portland Focused Plus Fund	Series A	12/28/18	12/31/2018	CPG	6.737493						6.737493	
											100.00%	
Portland Focused Plus Fund	Series F	12/28/18	12/31/2018	INC / CPG	7.396559	0.463341					6.933218	
						6.26%					93.74%	
Portland Focused Plus Fund	Series M	12/28/18	12/31/2018	INC / CPG	7.892082	0.697734					7.194348	
						8.84%					91.16%	
Portland Focused Plus Fund	Series P	12/28/18	12/31/2018	INC / CPG	8.198215	1.036574					7.161641	
						12.64%					87.36%	
Portland Global Sustainable Evergreen Fund	Series A	12/28/18	12/31/2018	INC	0.070283			0.070283				
								100.00%				
Portland Global Sustainable Evergreen Fund	Series F	12/28/18	12/31/2018	INC	0.071061			0.071061				
								100.00%				
Portland Global Sustainable Evergreen Fund	Series O	12/28/18	12/31/2018	INC	0.071062			0.071062				
								100.00%				
Portland Global Aristocrats Plus Fund	Series A	1/30/18	1/31/2018	INC	0.166700	0.166700						
						100.00%						
Portland Global Aristocrats Plus Fund	Series A	2/27/18	2/28/2018	INC	0.166700	0.166700						
						100.00%						
Portland Global Aristocrats Plus Fund	Series A	3/28/18	3/29/2018	INC	0.166700	0.166700						
						100.00%						
Portland Global Aristocrats Plus Fund	Series A	4/27/18	4/30/2018	INC	0.166700	0.166700						
						100.00%						
Portland Global Aristocrats Plus Fund	Series A	5/30/18	5/31/2018	INC	0.166700	0.166700						
						100.00%						
Portland Global Aristocrats Plus Fund	Series A	6/28/18	6/29/2018	INC	0.166700	0.166700						
						100.00%						
Portland Global Aristocrats Plus Fund	Series A	7/30/18	7/31/2018	INC	0.166700	0.166700						
						100.00%						
Portland Global Aristocrats Plus Fund	Series A	8/30/18	8/31/2018	INC	0.166700	0.166700						
						100.00%						
Portland Global Aristocrats Plus Fund	Series A	9/27/18	9/28/2018	INC	0.166700	0.166700						
						100.00%						
Portland Global Aristocrats Plus Fund	Series A	10/30/18	10/31/2018	INC	0.166700	0.166700						
						100.00%						
Portland Global Aristocrats Plus Fund	Series A	11/29/18	11/30/2018	INC	0.166700	0.166700						
						100.00%						
Portland Global Aristocrats Plus Fund	Series A	12/28/18	12/31/2018	INC / CPG	0.570026	0.166700					0.403326	
						29.24%					70.76%	

2018 Distributions



PORTLAND ALTERNATIVE FUNDS

FUND NAME	SERIES/CLASS	RECORD DATE	PAYMENT DATE	TYPE OF DISTRIBUTION	TOTAL DISTRIBUTION	CANADIAN DIVIDENDS - ELIGIBLE	CANADIAN DIVIDENDS - NON ELIGIBLE	OTHER CANADIAN INCOME	FOREIGN INCOME	WITHHOLDING TAXES ON FOREIGN INCOME	CAPITAL GAIN	RETURN OF CAPITAL
Portland Global Aristocrats Plus Fund	Series F	1/30/18	1/31/2018	INC	0.208300	0.208300						
						100.00%						
Portland Global Aristocrats Plus Fund	Series F	2/27/18	2/28/2018	INC	0.208300	0.208300						
						100.00%						
Portland Global Aristocrats Plus Fund	Series F	3/28/18	3/29/2018	INC	0.208300	0.208300						
						100.00%						
Portland Global Aristocrats Plus Fund	Series F	4/27/18	4/30/2018	INC	0.208300	0.208300						
						100.00%						
Portland Global Aristocrats Plus Fund	Series F	5/30/18	5/31/2018	INC	0.208300	0.208300						
						100.00%						
Portland Global Aristocrats Plus Fund	Series F	6/28/18	6/29/2018	INC	0.208300	0.208300						
						100.00%						
Portland Global Aristocrats Plus Fund	Series F	7/30/18	7/31/2018	INC	0.208300	0.208300						
						100.00%						
Portland Global Aristocrats Plus Fund	Series F	8/30/18	8/31/2018	INC	0.208300	0.208300						
						100.00%						
Portland Global Aristocrats Plus Fund	Series F	9/27/18	9/28/2018	INC	0.208300	0.208300						
						100.00%						
Portland Global Aristocrats Plus Fund	Series F	10/30/18	10/31/2018	INC	0.208300	0.208300						
						100.00%						
Portland Global Aristocrats Plus Fund	Series F	11/29/18	11/30/2018	INC	0.208300	0.208300						
						100.00%						
Portland Global Aristocrats Plus Fund	Series F	12/28/18	12/31/2018	INC / CPG	0.613823	0.208300					0.405523	
						33.93%					40.73%	
Portland Private Income Fund - Preferred Units	Series FP	7/30/18	7/31/2018	INC	0.037083	0.001928		0.032796	0.002516	(0.000157)		
						5.20%		88.44%	6.78%	-0.42%		
Portland Private Income Fund - Preferred Units	Series FP	8/30/18	8/31/2018	INC	0.037083	0.001928		0.032796	0.002516	(0.000157)		
						5.20%		88.44%	6.78%	-0.42%		
Portland Private Income Fund - Preferred Units	Series FP	9/27/18	9/28/2018	INC	0.037083	0.001928		0.032796	0.002516	(0.000157)		
						5.20%		88.44%	6.78%	-0.42%		
Portland Private Income Fund - Preferred Units	Series FP	10/30/18	10/31/2018	INC	0.039160	0.002036		0.034633	0.002657	(0.000166)		
						5.20%		88.44%	6.78%	-0.42%		
Portland Private Income Fund - Preferred Units	Series FP	11/29/18	11/30/2018	INC	0.039160	0.002036		0.034633	0.002657	(0.000166)		
						5.20%		88.44%	6.78%	-0.42%		
Portland Private Income Fund - Preferred Units	Series FP	12/28/18	12/31/2018	INC	0.039160	0.002036		0.034633	0.002657	(0.000166)		
						5.20%		88.44%	6.78%	-0.42%		
Portland Value Plus Fund USD	Series A	12/28/18	12/31/2018	INC	4.979793	0.326296			4.661524	(0.008022)		
						6.55%			93.61%	-0.16%		
Portland Value Plus Fund USD	Series F	12/28/18	12/31/2018	INC	5.080900	0.332921			4.756170	(0.008185)		
						6.55%			93.61%	-0.16%		
Portland Value Plus Fund	Series A	12/28/18	12/31/2018	INC	6.798414	0.445459			6.363914	(0.010952)		
						6.55%			93.61%	-0.16%		
Portland Value Plus Fund	Series F	12/28/18	12/31/2018	INC	6.936445	0.454504			6.493123	(0.011175)		
						6.55%			93.61%	-0.16%		
Portland Private Income Fund	Series A	1/30/18	1/31/2018	INC / ROC	0.333300	0.016975		0.288702	0.022147	(0.001383)		0.006859
						5.09%		86.62%	6.64%	-0.41%		2.06%

2018 Distributions



PORTLAND ALTERNATIVE FUNDS

FUND NAME	SERIES/CLASS	RECORD DATE	PAYMENT DATE	TYPE OF DISTRIBUTION	TOTAL DISTRIBUTION	CANADIAN DIVIDENDS - ELIGIBLE	CANADIAN DIVIDENDS - NON ELIGIBLE	OTHER CANADIAN INCOME	FOREIGN INCOME	WITHHOLDING TAXES ON FOREIGN INCOME	CAPITAL GAIN	RETURN OF CAPITAL
Portland Private Income Fund	Series A	2/27/18	2/28/2018	INC / ROC	0.333300	0.016975		0.288702	0.022147	(0.001383)		0.006859
						5.09%		86.62%	6.64%	-0.41%		2.06%
Portland Private Income Fund	Series A	3/28/18	3/29/2018	INC / ROC	0.333300	0.016975		0.288702	0.022147	(0.001383)		0.006859
						5.09%		86.62%	6.64%	-0.41%		2.06%
Portland Private Income Fund	Series A	4/27/18	4/30/2018	INC / ROC	0.333300	0.016975		0.288702	0.022147	(0.001383)		0.006859
						5.09%		86.62%	6.64%	-0.41%		2.06%
Portland Private Income Fund	Series A	5/30/18	5/31/2018	INC / ROC	0.333300	0.016975		0.288702	0.022147	(0.001383)		0.006859
						5.09%		86.62%	6.64%	-0.41%		2.06%
Portland Private Income Fund	Series A	6/28/18	6/29/2018	INC / ROC	0.333300	0.016975		0.288702	0.022147	(0.001383)		0.006859
						5.09%		86.62%	6.64%	-0.41%		2.06%
Portland Private Income Fund	Series A	7/30/18	7/31/2018	INC / ROC	0.333300	0.016975		0.288702	0.022147	(0.001383)		0.006859
						5.09%		86.62%	6.64%	-0.41%		2.06%
Portland Private Income Fund	Series A	8/30/18	8/31/2018	INC / ROC	0.333300	0.016975		0.288702	0.022147	(0.001383)		0.006859
						5.09%		86.62%	6.64%	-0.41%		2.06%
Portland Private Income Fund	Series A	9/27/18	9/28/2018	INC / ROC	0.333300	0.016975		0.288702	0.022147	(0.001383)		0.006859
						5.09%		86.62%	6.64%	-0.41%		2.06%
Portland Private Income Fund	Series A	10/30/18	10/31/2018	INC / ROC	0.333300	0.016975		0.288702	0.022147	(0.001383)		0.006859
						5.09%		86.62%	6.64%	-0.41%		2.06%
Portland Private Income Fund	Series A	11/29/18	11/30/2018	INC / ROC	0.333300	0.016975		0.288702	0.022147	(0.001383)		0.006859
						5.09%		86.62%	6.64%	-0.41%		2.06%
Portland Private Income Fund	Series A	12/28/18	12/31/2018	INC / ROC	0.333300	0.016975		0.288702	0.022147	(0.001383)		0.006859
						5.09%		86.62%	6.64%	-0.41%		2.06%
Portland Private Income Fund	Series F	1/30/18	1/31/2018	INC / ROC	0.375000	0.017599		0.299327	0.022962	(0.001434)		0.036546
						4.69%		79.82%	6.12%	-0.38%		9.75%
Portland Private Income Fund	Series F	2/27/18	2/28/2018	INC / ROC	0.375000	0.017599		0.299327	0.022962	(0.001434)		0.036546
						4.69%		79.82%	6.12%	-0.38%		9.75%
Portland Private Income Fund	Series F	3/28/18	3/29/2018	INC / ROC	0.375000	0.017599		0.299327	0.022962	(0.001434)		0.036546
						4.69%		79.82%	6.12%	-0.38%		9.75%
Portland Private Income Fund	Series F	4/27/18	4/30/2018	INC / ROC	0.375000	0.017599		0.299327	0.022962	(0.001434)		0.036546
						4.69%		79.82%	6.12%	-0.38%		9.75%
Portland Private Income Fund	Series F	5/30/18	5/31/2018	INC / ROC	0.375000	0.017599		0.299327	0.022962	(0.001434)		0.036546
						4.69%		79.82%	6.12%	-0.38%		9.75%
Portland Private Income Fund	Series F	6/28/18	6/29/2018	INC / ROC	0.375000	0.017599		0.299327	0.022962	(0.001434)		0.036546
						4.69%		79.82%	6.12%	-0.38%		9.75%
Portland Private Income Fund	Series F	7/30/18	7/31/2018	INC / ROC	0.375000	0.017599		0.299327	0.022962	(0.001434)		0.036546
						4.69%		79.82%	6.12%	-0.38%		9.75%
Portland Private Income Fund	Series F	8/30/18	8/31/2018	INC / ROC	0.375000	0.017599		0.299327	0.022962	(0.001434)		0.036546
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Portland Private Income Fund	Series F	12/28/18	12/31/2018	INC / ROC	0.375000	0.017599		0.299327	0.022962	(0.001434)		0.036546
						4.69%		79.82%	6.12%	-0.38%		9.75%

2018 Distributions



PORTLAND ALTERNATIVE FUNDS

FUND NAME	SERIES/CLASS	RECORD DATE	PAYMENT DATE	TYPE OF DISTRIBUTION	TOTAL DISTRIBUTION	CANADIAN DIVIDENDS - ELIGIBLE	CANADIAN DIVIDENDS - NON ELIGIBLE	OTHER CANADIAN INCOME	FOREIGN INCOME	WITHHOLDING TAXES ON FOREIGN INCOME	CAPITAL GAIN	RETURN OF CAPITAL
Portland Private Income Fund	Series O	1/30/18	1/31/2018	INC / ROC	0.395800	0.014847		0.252519	0.019371	(0.001210)		0.110272
						3.75%		63.80%	4.89%	-0.31%		27.86%
Portland Private Income Fund	Series O	2/27/18	2/28/2018	INC / ROC	0.395800	0.014847		0.252519	0.019371	(0.001210)		0.110272
						3.75%		63.80%	4.89%	-0.31%		27.86%
Portland Private Income Fund	Series O	3/28/18	3/29/2018	INC / ROC	0.395800	0.014847		0.252519	0.019371	(0.001210)		0.110272
						3.75%		63.80%	4.89%	-0.31%		27.86%
Portland Private Income Fund	Series O	4/27/18	4/30/2018	INC / ROC	0.395800	0.014847		0.252519	0.019371	(0.001210)		0.110272
						3.75%		63.80%	4.89%	-0.31%		27.86%
Portland Private Income Fund	Series O	5/30/18	5/31/2018	INC / ROC	0.395800	0.014847		0.252519	0.019371	(0.001210)		0.110272
						3.75%		63.80%	4.89%	-0.31%		27.86%
Portland Private Income Fund	Series O	6/28/18	6/29/2018	INC / ROC	0.395800	0.014847		0.252519	0.019371	(0.001210)		0.110272
						3.75%		63.80%	4.89%	-0.31%		27.86%
Portland Private Income Fund	Series O	7/30/18	7/31/2018	INC / ROC	0.395800	0.014847		0.252519	0.019371	(0.001210)		0.110272
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						3.75%		63.80%	4.89%	-0.31%		27.86%
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						3.75%		63.80%	4.89%	-0.31%		27.86%
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						3.75%		63.80%	4.89%	-0.31%		27.86%
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						3.75%		63.80%	4.89%	-0.31%		27.86%