



Portland Investment Counsel®  
Buy. Hold. And Prosper.®

# PORTLAND 15 OF 15 ALTERNATIVE FUND

## NEWS UPDATE

**Telix Pharmaceuticals Limited (Telix)** – on December 20, 2021, Telix announced that the U.S. Food and Drug Administration (FDA) has approved Illuccix® which is a kit for the preparation of gallium-68 (68Ga) gozetotide (also known as PSMA-11) injection. Illuccix is the first commercially available FDA-approved product to enable wide accessibility to 68Ga-based PSMA-PET imaging for physicians and eligible patients across the United States.

“The approval of Illuccix will give patients considerably improved access to PSMA-PET imaging, an advanced diagnostic tool that was recently included in the NCCN Clinical Practice Guidelines in Oncology (NCCN Guidelines®) for Prostate Cancer,” said Dr. Oliver Sartor, Medical Director at Tulane Cancer Center.

See press release here: <https://telixpharma.com/news-media/fda-approves-telixs-prostate-cancer-imaging-product-illuccix/>

Telix is a holding in the Portland 15 of 15 Alternative Fund, for details visit:  
<https://www.portlandic.com/fifteen-of-fifteen-alternative>

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**POTENTIAL RISKS** The Manager believes the following risks may impact the performance of the Fund: concentration risk, currency risk, equity risk and leverage risk. Please read the “Risk Factors” section in the Simplified Prospectus for a more detailed description of all the relevant risks.

The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this Fund is a suitable investment for them.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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